

**ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD  
(Department of Commerce)**

**MERCANTILE LAW (460)**

**CHECKLIST**

**SEMESTER: SPRING, 2014**

This packet comprises the following material:

1. Text Book (one)
2. Assignment No. 1, 2
3. Assignment Forms ( two sets )

In this packet, if you find anything missing out of the above-mentioned material, please contact at the address given below:

**The Mailing Officer,  
Admission & Mailing,  
Mailing Section, Block No. 28,  
Allama Iqbal Open University,  
H-8, Islamabad.  
Phone: 051-9057611-12**

**Muhammad Munir**  
(Course Coordinator)

**ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD**  
**(Department of Commerce)**

**WARNING**

1. **PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
2. **SUBMITTING ASSIGNMENT(S) BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

**Course: Mercantile Law (460)**  
**Level: BA/B.Com**

**Semester: Spring, 2014**  
**Total Marks: 100**  
**Pass Marks: 40**

**ASSIGNMENT No. 1**  
**(Units: 1–4)**

- Q. 1 (a) Differentiate between void contracts and voidable contracts with the help of proper illustrations. (10)  
(b) Explain coercion, undue influence, fraud and mistake. (10)
- Q. 2 Define contract. Explain essential features of a valid contract. (20)
- Q. 3 Discuss breach of contracts. Enumerate damages for breach of contracts. (20)
- Q. 4 Describe law of agency. Discuss the rights of agent and principal. (20)
- Q. 5 Explain the types of contracts of sale. Elaborate the rights and obligations of parties involved in contracts of sale. (20)

**ASSIGNMENT No. 2**  
**(Units 5–9)**

**Total Marks: 100**

**Pass Marks: 40**

- Q. 1 (a) Explain the meanings, characteristics and types of negotiable instruments. (10)  
(b) Describe the parties to negotiable instrument. Also explain the competency of parties to negotiable instruments. (10)
- Q. 2 Explain essential elements of a partnership deed. Elaborate legal provisions regarding accounts maintained in partnership business. (20)
- Q. 3 What are the conditions in which a partnership firm comes to an end? Explain the rights and duties of partners in each case. (20)
- Q. 4 Define Joint Stock Company. Explain the legal requirements for incorporation of a joint stock company. (20)
- Q. 5 Explain qualifications, duties and powers of auditors of joint stock companies. Also explain contents of an audit report. (20)

—[]—